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August 5, 1999

Via Hand-Delivery

K. David Waddell **Executive Director** Tennessee Regulatory Authority 460 James Robertson Parkway Nashville, Tennessee 37219

Re:

Application of NA Communications, Inc. for a Certificate of Convenience and Necessity to Provide Facilities Based and Resold Local Exchange, Exchange Access and Inner-Exchange Telecommunications Services Throughout the State of Tennessee; Docket No. 98-00597;

Dear Mr. Waddell:

This letter comes to inform you that the closing of acquisition of stock NetAccess, Inc. by CFW Communications, Inc. was consummated at approximately 11:30 a.m. today. Although the closing began yesterday as scheduled, it was not finalized until today. We will file copies of the executed Stock Purchase Agreement and schedules as soon as they are received and copied by our office. We anticipate this to be sometime this afternoon.

Director Greer indicated that he may be leaving town today, therefore, we will be happy to overnight a copy of the documents to him to his out-of-town destination. We apologize for any inconvenience caused by this delay.

Sincerely,

D. Billye Sanders D. Billye Sanders

DBS:lmb

cc:

Henry M. Walker, Esq. Katherine A. Rolph, Esq. Cathy J. Davis, President

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